

Hello,

You are receiving this letter as you have just secured your spot at the Boston Architectural College for the upcoming semester. We are looking forward to welcoming you to the BAC in the heart of Back Bay, Boston!

I-20 Process Guidelines

If you require FI visa sponsorship, let's move forward with the <u>international processes</u> required to secure your student visa. First, we need to process your BAC <u>I-20</u>. To begin, please submit the following items to me by email:

- I. Certificate of Finance (COF)
- 2. Bank Statement(s) and Bank Letter(s) (issued within the past 180 days; in English; any currency is accepted)
- 3. Copy of your passport

You can find examples of an acceptable bank statement and bank letter for reference within this packet. The financials shown must prove a minimum of the USD amount designated on the first page of the COF and further must:

- State that you or the sponsor is a member of the bank and the account type/number.
 - The BAC accepts liquid accounts, such as a checking or savings account, or accounts where the account holder has immediate access to their funds.
 - The BAC does not accept mortgage accounts, retirement accounts, real estate, jewelry, or other non-liquid assets.
- State your or your sponsors' current account balance as of that specific date.
- Designate the currency shown.
- Be signed/stamped by a bank representative.

To meet the required amount of finances, you may have more than one sponsor. If you do, please ensure each sponsor submits his or her own Affidavit of Support from the COF (page 3), as well as their own bank statement(s) and bank letter(s).

If you have <u>dependents</u> you are sponsoring on your I-20, please submit a copy of each dependent's passport in addition to the dependent section in the I-20. Please note that the COF will therefore require you to show additional funding.

If your sponsor will be providing financial support from a business account, then you must submit a recent bank statement from the business account, an official bank letter indicating the name of the individual(s) who have signatory power, and an affidavit of support for the individual(s) listed.

If you have any questions, please do not hesitate to reach out to me. Thank you!

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Olga Suchkova

International Admissions Counselor 617-585-0278 | the-bac.edu 320 Newbury Street | Boston MA 02115



Certificate of Finance Fall 2024 – Spring 2025

In order to apply for an F-I visa to study at the BAC, international students must receive the Certificate of Eligibility (I-20) from the BAC upon acceptance to the institution.

To obtain an I-20 form, a Certification of Finance must be completed and returned along with other application materials to the Admission Office. The form requires you to specify the amounts and sources of funds accompanied by a certified statement of sufficient financial resources verified by a bank or other financial institution. Verification of financial resources must be in the form of notarized documents of bank statements, scholarship awards, and loan approval.

The financial documentation must adequately cover a minimum of **one semester's** amount of academic and living costs (please refer to the Estimate of Expenses list below). After carefully reviewing your financial documentation, the BAC will determine whether we can issue an I-20 for you. **Photocopies and/or scans of bank statements are accepted.**

Expenses for 2023-2024 Academic Year

These estimates for expenses are approximate amounts in US dollars and all the expenses may increase annually. Travel expenses are not included.

Tuition (9 credits) \$12,420

Deposit \$250 (all students 1st semester)

International Student Fee \$300 Living Expenses for one month \$3,450

TOTAL \$16,420

The form I-20 is issued for the duration of the 8-day intensive only. A SEVIS fee is required for each issued I-20.



Certificate of Finance Fall 2024 – Spring 2025

Please read and fill out all four pages of this form. The applicant's signature will be required at the end of this form.

I: PERSONAL INFORMATION

| Applicant's name: | | | |
|-----------------------|---------------------------------|--|--------------------------------|
| - | Last (Family) | First (Given) | Middle |
| Gender: 🛭 Male | ☐ Female | Date of Birth / MM | / DD YYYY |
| Country of Birth: | | Country of Citizenship: | |
| Foreign Address: | | | |
| — Mailing Address: | | | |
| Telephone: | | Fax: | |
| E-mail: | | | |
| IMPORTANT: w | • | I-20 Certificate of Eligibility form t My Mailing Address | o: (please check one) |
| If you are current | ly in the U.S. | | |
| Your current visa ty | pe: (Please enclose copies c | of your immigration documents suc | ch as I-20, I-94, IAP-66 etc.) |
| If you are currently | studying or have recently s | tudied in the U.S., | |
| Name of the school: | · | Dates : | attended: |
| | | | |



Certificate of Finance Fall 2024 – Spring 2025

Official Certification of Sources of Funds and Amounts

BANK REPRESENTATIVE

This is to certify that I have read the information furnished by the named applicant on this CERTIFICATION OF FINANCE, that it is a true and accurate statement, and that the funds are available, can be transferred to the United States and will be provided as indicated. (Please apply bank seal below)

| Name of Bank: | | |
|-------------------|--|--|
| Address of Bank | : | |
| | | |
| | Name of Bank Official | Amount of Funds (in USD) |
| Title: | - | |
| | Signature of Bank Official | Date (MM/DD/YYYY) |
| SPONSOR | | |
| | Affidavit of S | upport |
| can be transferr | ed to the United States and will be provid | rate statement, and that the funds are available, ed as indicated for the applicant's study at the fying my financial resources accompanies this |
| Name of Sponso | or (print) | |
| Address of Spon | sor | |
| Relationship to 1 | Applicant | Amount of Funds (in USD) |
| Signature of Spo | nsor | Date (MM/DD/YYYY) |
| | | 3 Page |



Certificate of Finance Fall 2024 – Spring 2025

Please answer following questions:

| Does your government currently impose restrictions on exchange and release of funds for study in the U.S.? | | | | | | | |
|---|--------|--|--|--|--|--|--|
| ☐ Yes ☐ No | | | | | | | |
| IF YES, describe restrictions: | | | | | | | |
| Do you have a source for emergency funds once you arrive in the U.S.? ☐ Yes ☐ No | | | | | | | |
| IF YES, name source: | _ | | | | | | |
| Amount available \$: | _ | | | | | | |
| Do you plan to remain in the U.S. during the summer? ☐ Yes ☐ No | | | | | | | |
| If remaining in the U.S., do you plan to attend summer school? ☐ Yes ☐ No | | | | | | | |
| What are the sources and amounts of support available to your during the summer? | | | | | | | |
| SOURCES | | | | | | | |
| Iin USD | in USD | | | | | | |
| 2in USD | _ | | | | | | |
| 3in USD | _ | | | | | | |
| I, (print your name) certify that the information on the CERTIFICATION OF FINANCE is true, correct and complete. I understand that any misrepresentation may be cause for refusing or revoking admission from the Boston Architectural College. | | | | | | | |
| Signature of Applicant Date (MM/DD/YYYY) | | | | | | | |

Bank Statement Example



16 High Street. Anytown, Anyshire YZ99 1XY

Mr John Smith 5 Any Road Randomford Anyshire YZ985XY Account name: Mr John Smith Account Type: Checking Account number: 99988877

Your current account statement: 1 February to 1 March, 2019

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Your account summary

Balance at 1 February: £40,000,00

Total money in: £5,474.00

Total money out: £1,395.17

Balance at 1 March: £44.079.83

| Date | Description | Money out | Money In | Balance |
|-------------|---|----------------|-------------|------------------------|
| | Balance brought forward | | | 40,000.00 |
| 1 February | Card payment - High St Petrol Station Direct debit - Green Mobile Phone Bill | 24.50 20.00 | | 39,975.50 39,955.50 |
| 3 February | Cash Withdrawal - YourBank, Anytown High Street, timed 17:30 31 Jan | 30.00 | | 39,925.50 |
| 4 February | YourJob BiWeekly Payment | | 2,575.00 | 42,500.50 |
| 11 February | Direct Deposit - YourBank, Anytown High Street, timed 17:30 31 Jan | | 300.00 | 42,800.50 |
| 16 February | Cash Withdrawal - RandomBank, Randomford, timed 9.52 14 Feb | 5 0 | | 42,750.50 |
| 17 February | Card payment - High St Petrol Station Direct Debit - Home Insurance | 40.00 78.34 | | 42,710.50 42,632.16 |
| 18 February | YourJob BiWeekly Payment | 0 | 2,575.00 | 45,207.16 |
| 18 February | Randomford's Deli | 15.00 | | 45,195.16 |
| 24 February | Anytown's Jewelers | 150.00 | | 45,042.16 |
| | Direct Deposit | 100 | 25.00 | 45,067.16 |
| 28 February | Monthly Apartment Rent | 987.33 | | 44.079.83 |
| | State Williams | | | 100 |

Signature 1

£44.079.83

Bank Letter Example

YourBank Ltd

16 High Street Anytown, Anyshire YZ99 1XY Tel: +44 (1) 20 5555 5555 wwv1.yourbankltd.uk



Re: [YOUR NAME]
Date: February 21, 2019

This is to certify that [YOUR NAME/SPONSOR] maintains a [ACCOUNT TYPE] account with YourBank Ltd since [DATE ACCOUNT OPENED] with the account number: [ACCOUNT NUMBER].

The balance as on [TODAY'S DATE] is XXXXXX.XX [CURRENCY].

Please note that the account is free of any encumbrance and the customer has complete and immediate access to his or her funds.

Yours Sincere\y,

YOURBANK Ltd.

-� · AUTHO'�ISED SIGNATORY

Signature