



Request to Borrow Additional Loan Funds ParentPLUS Loan

There are times where additional funding is needed, federal regulations allow students to borrow additional funds for certain educational related expenses, ff there is remaining eligibility. Please complete this form and return it to the BAC Financial Aid Office for review of loan eligibility. Once completed and signed, please return this form to Financial Aid Office via mail, fax, or email.



Student’s Name _____ Parent’s Name _____

Student ID# _____ Telephone# _____

In the chart below, please specify the semester for which the increase is being requested. **Please check “Add Loan Fees” to have loan fees added to your requested amount.** Current year loan interest and fee can be found on: <https://studentaid.ed.gov/sa/types/loans/interest-rates>.

Semester	Increase Amount	Add Loan Fees
Fall 2021		<input type="checkbox"/>
Spring 2022		<input type="checkbox"/>
Summer 2022		<input type="checkbox"/>

Please refer to your Financial Aid Award Letter and the Financial Aid section of the BAC website to determine your loan eligibility. The BAC Financial Aid Office will determine your eligibility for the requested loan funds based on federal, state, and institutional laws and regulations. Any additional loan funds must be used for education related expenses.

All loans must be repaid. Defaulting on federal student loans will result in loss of eligibility for financial assistance and other penalties. For information on federal student loans, please visit www.studentloans.gov. Individual federal loan history can be viewed on www.nsls.ed.gov.

You will receive a revised financial aid award letter once your request has been processed. If you do not receive a revised award letter within 14 days of submitting this request, please contact the Financial Aid Office at 617-585-0125 for further information.

Parent’s Signature _____ Date _____