

## The Boston Architectural College Next 45-day Report for CARES Act Funding

Institutions receiving funds under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) must submit a report after the first 30 days and then every 45 days thereafter, answering the below questions. The BAC has not awarded any additional funds since the 30-day Report, thus the values remain the same, but the dates have been updated.

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

The Boston Architectural College (BAC) signed and returned the Certification and Agreement for this grant on May 1, 2020. Upon receipt of said grant, the BAC will use no less than 50% of the funds as grants given directly to students.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

The BAC received \$279,755 under Section 18004(a)(1) of the CARES Act, of which \$139,878 must be given directly to students.

3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).

As of July 31<sup>st</sup>, the BAC has distributed \$62,324.93 of the grants directly to students.

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

The BAC has an estimated 215 students that would be eligible under Title IV to receive CARES Act funding.

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

As of July 31<sup>st</sup>, the BAC has distributed funds to 41 students.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

Students were instructed to complete a form indicating need in the areas specifically approved for use by this grant. Students were awarded the amount they requested in these specified areas, as the requests were less than the total amount of funds available.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

The BAC posted the form online and notified students of its availability. Then, students were sent follow-up emails encouraging them to use the form, as appropriate.